

Australian start-up Chiron Global receives Series B funding

Australian-based company Chiron Global, parent company of [Unified Weapons Master](#) (UWM), today announced that it has secured Series B funding from an unnamed high-net-worth investor.

UWM is an innovative, new combat sport that utilises cutting edge technology to create explosive, visually compelling entertainment. The multimillion-dollar capital injection will enable the company to further develop its prototype armour, named the Lorica. The exact amount of funding has not been disclosed.

UWM CEO David Pysden and Chairman Justin Forsell, both experienced martial artists, developed the concept for UWM and received initial seed funding in April 2013. The initial funding allowed the development of fully functioning prototypes.

Pysden commented that the agreement to provide the capital showed that early stage investment opportunities were alive and well in Australia for well-developed business concepts.

Chiron Global has spent the past four years developing, building and patenting the technology solution, that includes in-built sensors and sophisticated software that can calculate and display the actual damage a strike would have caused to the body if it was unprotected, in real-time.

The Series B funding will enable UWM to build multiple production versions of the armour and make a number of improvements based on research and development conducted on the early prototypes.

Pysden commented: "We can now move our focus to refining and improving the production version of the armour to make it lighter with improved visibility and articulation. We will also look to incorporate new features including different colours and logos on the armour so fans can more easily differentiate between fighters. Future plans also include the addition of LED lighting to show damage sustained to fighters during bouts."

"We have a team of highly experienced engineers, technology experts and product designers working on the armour ahead of the anticipated 2015 launch of the first UWM live event," said Pysden.

The production stage is expected to take 12-18 months with the first event to be held in mid-to-late next year.

Speaking about the investor, Pysden added that their experience and influence would provide enormous benefit to UWM to be able to scale the business and expand overseas.

"The investor has indicated their willingness to play an active role in the development of UWM, providing strategic input and leveraging their extensive global network. We are excited about the partnership moving forward and look forward to working with them to bring UWM to a global audience," said Pysden.

For more information about UWM visit - <http://uwm.tv/>

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